

Pinnacle Focused Opportunities ETF
Schedule of Investments
February 28, 2026 (Unaudited)

COMMON STOCKS - 100.0%	Shares	Value
Airlines - 2.8%		
Southwest Airlines Co.	35,581	\$ 1,752,720
Biotechnology - 10.8%		
Cogent Biosciences, Inc. ^(a)	50,813	1,974,085
Krystal Biotech, Inc. ^(a)	5,305	1,462,270
PTC Therapeutics, Inc. ^(a)	19,541	1,332,501
Revolution Medicines, Inc. ^(a)	19,367	1,975,821
		<u>6,744,677</u>
Chemicals - 3.2%		
Albemarle Corp.	11,141	1,990,563
Computers - 18.0%		
Lumentum Holdings, Inc. ^(a)	5,345	3,746,364
Sandisk Corp. ^(a)	4,110	2,611,330
Seagate Technology Holdings PLC	5,882	2,398,915
Western Digital Corp.	9,100	2,545,270
		<u>11,301,879</u>
Electronics - 3.0%		
Advanced Energy Industries, Inc.	5,703	1,913,756
Healthcare - Products - 5.2%		
Globus Medical, Inc. - Class A ^(a)	16,485	1,573,658
Guardant Health, Inc. ^(a)	17,758	1,667,476
		<u>3,241,134</u>
Machinery - Construction & Mining - 4.1%		
Bloom Energy Corp. - Class A ^(a)	16,608	2,585,367
Mining - 14.0%		
Alcoa Corp.	31,902	1,980,476
Coeur Mining, Inc. ^(a)	91,648	2,488,243
Hecla Mining Co.	107,766	2,684,451
Newmont Corp.	12,399	1,611,870
		<u>8,765,040</u>
Pharmaceuticals - 2.1%		
Madrigal Pharmaceuticals, Inc. ^(a)	3,004	1,297,728
Semiconductors - 18.0%		
Lam Research Corp.	8,943	2,091,678
Micron Technology, Inc.	6,423	2,648,653
MKS, Inc.	11,200	2,737,952
SiTime Corp. ^(a)	5,261	2,093,247
Teradyne, Inc.	5,305	1,697,759
		<u>11,269,289</u>
Software - 2.2%		
MongoDB, Inc. ^(a)	4,270	1,402,567
Telecommunications - 14.4%		
AST SpaceMobile, Inc. ^(a)	13,880	1,099,157
Ciena Corp. ^(a)	9,614	3,352,402
EchoStar Corp. - Class A ^(a)	22,163	2,560,491
Globalstar, Inc. ^(a)	32,241	2,007,647
		<u>9,019,697</u>

Transportation - 2.2%

C.H. Robinson Worldwide, Inc.

7,291

1,350,658

TOTAL COMMON STOCKS (Cost \$50,917,178)62,635,075**SHORT-TERM INVESTMENTS****MONEY MARKET FUNDS - 0.1%**First American Government Obligations Fund - Class X, 3.60%^(b)

41,680

41,680

TOTAL MONEY MARKET FUNDS (Cost \$41,680)41,680**TOTAL INVESTMENTS - 100.1%** (Cost \$50,958,858)

62,676,755

Liabilities in Excess of Other Assets - (0.1)%

(32,041)**TOTAL NET ASSETS - 100.0%**\$ 62,644,714

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized yield as of February 28, 2026.

Summary of Fair Value Disclosure as of February 28, 2026 (Unaudited)

Pinnacle Focused Opportunities ETF (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of February 28, 2026:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Investments:</u>				
Common Stocks	\$ 62,635,075	\$ -	\$ -	\$ 62,635,075
Money Market Funds	41,680	-	-	41,680
Total Investments	<u>\$ 62,676,755</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,676,755</u>

Refer to the Schedule of Investments for further disaggregation of investment categories.

Pinnacle Focused Opportunities ETF
Schedule of Investments
August 31, 2025 (Unaudited)

COMMON STOCKS - 99.9%	Shares	Value
Aerospace & Defense - 10.9%		
Curtiss-Wright Corp.	1,997	\$ 954,866
Howmet Aerospace, Inc.	5,335	928,823
Joby Aviation, Inc. ^(a)	97,949	1,385,978
Kratos Defense & Security Solutions, Inc. ^(a)	17,459	1,149,501
		<u>4,419,168</u>
Apparel - 3.1%		
Tapestry, Inc.	12,061	1,228,051
Biotechnology - 3.5%		
Alnylam Pharmaceuticals, Inc. ^(a)	3,191	1,424,813
Computers - 3.4%		
Seagate Technology Holdings PLC	8,282	1,386,407
Diversified Financial Services - 2.9%		
SoFi Technologies, Inc. ^(a)	46,383	1,184,622
Electric - 6.0%		
NRG Energy, Inc.	7,649	1,113,389
Oklo, Inc. ^(a)	17,947	1,321,617
		<u>2,435,006</u>
Electronics - 8.1%		
Amphenol Corp. - Class A	12,348	1,344,203
Jabil, Inc.	4,513	924,398
TE Connectivity PLC	4,914	1,014,741
		<u>3,283,342</u>
Engineering & Construction - 13.4%		
Comfort Systems USA, Inc.	2,411	1,695,849
Dycom Industries, Inc. ^(a)	3,746	945,753
IES Holdings, Inc. ^(a)	2,838	991,342
Sterling Infrastructure, Inc. ^(a)	6,389	1,779,528
		<u>5,412,472</u>
Internet - 6.5%		
Hims & Hers Health, Inc. ^(a)	20,510	868,599
Robinhood Markets, Inc. - Class A ^(a)	16,673	1,734,492
		<u>2,603,091</u>
Machinery - Construction & Mining - 9.9%		
Bloom Energy Corp. - Class A ^(a)	45,503	2,408,929
GE Vernova, Inc.	2,559	1,568,590
		<u>3,977,519</u>
Mining - 3.8%		
Newmont Corp.	20,628	1,534,723
Retail - 10.2%		
Carvana Co. - Class A ^(a)	4,543	1,689,633
Five Below, Inc. ^(a)	9,629	1,397,168
QXO, Inc. ^(a)	50,788	1,022,362
		<u>4,109,163</u>
Software - 9.6%		
Oracle Corp.	4,039	913,339
Palantir Technologies, Inc. - Class A ^(a)	10,774	1,688,394
ROBLOX Corp. - Class A ^(a)	10,231	1,274,680
		<u>3,876,413</u>

Telecommunications - 8.6%

AST SpaceMobile, Inc. ^(a)	31,889	1,560,647
Credo Technology Group Holding Ltd. ^(a)	15,632	1,923,596
		<u>3,484,243</u>
TOTAL COMMON STOCKS (Cost \$33,822,361)		<u>40,359,033</u>

SHORT-TERM INVESTMENTS**MONEY MARKET FUNDS - 0.2%**

First American Government Obligations Fund - Class X, 4.22% ^(b)	71,708	71,708
TOTAL MONEY MARKET FUNDS (Cost \$71,708)		<u>71,708</u>

TOTAL INVESTMENTS - 100.1% (Cost \$33,894,069)

40,430,741

Liabilities in Excess of Other Assets - (0.1)%

(22,759)**TOTAL NET ASSETS - 100.0%**\$ 40,407,982

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	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Investments:</u>				
Common Stocks	\$ 40,359,033	\$ -	\$ -	\$ 40,359,033
Money Market Funds	71,708	-	-	71,708
Total Investments	<u>\$ 40,430,741</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,430,741</u>

Refer to the Schedule of Investments for further disaggregation of investment categories.