Pinnacle Focused Opportunities ETF

SCHEDULE OF INVESTMENTS at February 28, 2023 (Unaudited)

	Shares	Value
Common Stocks - 99.5%		
Apparel - 2.2%		
PVH Corp.	722	\$ 57,933
Biotechnology - 6.1%		
Alnylam Pharmaceuticals, Inc. (1)	510	97,63
Gilead Sciences, Inc.	797	64,182
		161,82
Commercial Services - 6.9%		
Shift4 Payments, Inc Class A (1)	1,752	113,00
United Rentals, Inc.	147	68,874 181,878
Electric - 2.5%		101,070
PG&E Corp. (1)	4,297	67,119
Electronics - 2.4%	1240	62.62
National Instruments Corp.	1,240	62,632
Energy-Alternate Sources - 4.0%		
First Solar, Inc. (1)	632	106,896
Healthcare-Products - 4.4%		
Penumbra, Inc. (1)	446	115,956
Healthcare-Services - 4.4%		
Signify Health, Inc Class A (1)	4,011	115,47
Home Furnishings - 2.5%	1,572	67,187
Tempur Sealy International, Inc.	1,372	07,107
Insurance - 9.4%		
Arch Capital Group Ltd. (1)	1,362	95,340
Principal Financial Group, Inc.	732	65,558
RenaissanceRe Holdings Ltd.	412	88,539
		249,437
Internet - 2.3% Netflix, Inc. (1)	185	59,594
Nettiix, inc.	165	39,39-
Iron & Steel - 4.4%		
Steel Dynamics, Inc.	916	115,517
Leisure Time - 3.5%		
Royal Caribbean Cruises Ltd. (1)	1,312	92,680
Royal Carlobcan Citases Etc.	1,6.2	32,000
Lodging - 6.6%		
Las Vegas Sands Corp. (1)	1,490	85,630
Wynn Resorts Ltd. (1)	836	90,593
Mining - 3.1%		176,227
Southern Copper Corp.	1,125	82,901
		<u> </u>
Miscellaneous Manufacturers - 4.3%		
Axon Enterprise, Inc. (1)	576	115,379
Oil & Gas - 3.3%		
Marathon Petroleum Corp.	707	87,383
r·		

Marie 1,65 5,918	Oil & Gas Services - 6.4%		
Retail - 9.8% 169.216 Burligon Stores, Inc. (1) 490 104.98 Five Below, Inc. (1) 437 89.279 Ross Stores, Inc. (2) 566 62.56 Ross Stores, Inc. (3) 2.00 96.00 Semiconductors - 3.6% 2.00 96.00 Software - 7.4% 127 86.02 Fair Isaac Corp. (1) 127 86.02 Nutanix, Inc. (1) 3.95 112.29 Mutanix, Inc. (1) 3.95 112.29 Total Common Stocks 2.636.787 (Cost \$2.631,774) 2.636.787 Short-Term Investments Money Market Funds - 0.3% 7.234 7.234 First American Government Obligations Fund, Class X, 4370% (2) 7.234 7.234 Total Investments (Cost \$7.234) 7.234 7.234 Total Investments in Securities - 99.8% 2.644.02 Other Assets in Excess of Liabilities - 0.2% 2.644.02 Other Assets in Excess of Liabilities - 0.2% 4.264.02	Halliburton Co.	1,651	59,816
Retail - 9.8% Hourington Stores, Inc. (1) 490 10.49.83 Five Below, Inc. (1) 437 89.279 Ross Stores, Inc. 6 62.568 Ross Stores, Inc. 256.828 Semiconductors - 3.6% - Allegro MicroSystems, Inc. (1) 2,007 96.402 Poftware - 7.4% 127 86.028 Nutanix, Inc. (1) 39.75 11.229 Nutanix, Inc. (1) 39.75 11.229 Young St. (2,631,774) 2,636,787 Short-Term Investments - 2,636,787 First American Government Obligations Fund, Class X, 4,370% (2) 7,234 7,234 Total Short-Term Investments 7,234 7,234 Total Investments in Securities - 99.8% 2,644,021 4,504 Other Assets in Excess of Liabilities - 0.2% 2,644,021 4,504	Schlumberger Ltd.	2,056	109,400
Burlington Stores, Inc. (h) 490 104,983 Five Below, Inc. (h) 437 89,279 Ross Stores, Inc. (h) 50 62,566 Semiconductors - 3.6% 2,207 96,402 Allegro MicroSystems, Inc. (h) 2,207 96,402 Software - 7.4% 127 8,002 Fair Saac Corp. (h) 127 8,002 Nutanix, Inc. (h) 19, 32 11,229 Vutanix, Inc. (h) 2,636,782 11,229 Short-Term Investments 2,636,787 First American Government Obligations Fund, Class X, 4,370% (h) 7,234 7,234 Total Investments 7,234 7,234 Total Investments in Securities - 99.8% 2,644,021 C(cist \$2,639,08) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,504		_	169,216
Five Below, Inc. (1) 437 8,279 Ross Stores, Inc. 62,566 62,566 Semiconductors - 3.6%	Retail - 9.8%		
Ross Stores, Inc. 566 62,566 Semiconductors - 3.6% 256,828 Allegro MicroSystems, Inc. (1) 2,207 96,402 Software - 7.4% 2,207 86,028 Pair Isaac Corp. (1) 127 86,028 Nutanix, Inc. (1) 3,975 112,024 Cost S 2,631,774) 2,636,787 Short-Term Investments First American Government Obligations Fund, Class X, 4.370% (2) 7,234 7,234 Total Short-Term Investments (Cost \$2,634,074) 7,234 7,234 Total Short-Term Investments (Cost \$2,639,08) 2,644,021 Other Assets in Excess of Liabilities - 0,2% 4,694	Burlington Stores, Inc. (1)	490	104,983
Semiconductors - 3.6% 256,828 Allegro Micro Systems, Inc. (1) 2,207 96,402 Software - 7.4% 2,207 96,002 Pair Isaac Corp. (1) 127 86,028 Nutanix, Inc. (1) 3,975 112,294 More Total Common Stocks 2,636,787 (Cost \$2,631,774) 2,636,787 Short-Term Investments 2,636,787 First American Government Obligations Fund, Class X, 4.370% (2) 7,234 7,234 Total Short-Term Investments 7,234 7,234 Total Investments in Securities - 99.8% 7,234 7,234 Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	Five Below, Inc. (1)	437	89,279
Semiconductors - 3.6% Company of the comp	Ross Stores, Inc.	566	62,566
Allegro MicroSystems, Inc. (1) 2,207 96,402 Software - 7.4% Total Common Stocks 127 86,028 Nutanix, Inc. (1) 3,975 112,294 More Total Common Stocks 2,636,787 (Cost \$2,631,774) 2,636,787 Short-Term Investments 2 Money Market Funds - 0.3% 7,234 First American Government Obligations Fund, Class X, 4,370% (2) 7,234 Total Short-Term Investments 7,234 Total Short-Term Investments 7,234 Total Investments in Securities - 99.8% 2,644,021 Clost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593		_	256,828
Software - 7.4% Content of the properties of Liabilities - 92.8% Software - 7.4% Security of the properties of Liabilities - 9.2% Security of the properties of Liabilities -	Semiconductors - 3.6%		
Fair Isaac Corp. (1) 127 86,028 Nutanix, Inc. (1) 3,975 112,294 198,322 Total Common Stocks (Cost \$2,631,774) 2,636,787 Short-Term Investments Money Market Funds - 0.3% First American Government Obligations Fund, Class X, 4.370% (2) 7,234 7,234 Total Short-Term Investments (Cost \$7,234) 7,234 7,234 Total Investments in Securities - 99.8% 2,644,021 Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	Allegro MicroSystems, Inc. (1)	2,207	96,402
Fair Isaac Corp. (1) 127 86,028 Nutanix, Inc. (1) 3,975 112,294 198,322 Total Common Stocks (Cost \$2,631,774) 2,636,787 Short-Term Investments Money Market Funds - 0.3% First American Government Obligations Fund, Class X, 4.370% (2) 7,234 7,234 Total Short-Term Investments (Cost \$7,234) 7,234 7,234 Total Investments in Securities - 99.8% 2,644,021 Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593			
Nutanix, Inc. (1) 3,975 112,294 198,322 Total Common Stocks 2,636,787 (Cost \$2,631,774) 2,636,787 Short-Term Investments Money Market Funds - 0.3% 7,234 First American Government Obligations Fund, Class X, 4.370% (2) 7,234 Total Short-Term Investments 7,234 (Cost \$7,234) 7,234 Total Investments in Securities - 99.8% 2,644,021 (Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	Software - 7.4%		
198,322 198,322 198,322 198,322 198,325 198,	Fair Isaac Corp. (1)	127	86,028
Total Common Stocks 2,636,787 (Cost \$2,631,774) 2,636,787 Short-Term Investments Money Market Funds - 0.3% 7,234 First American Government Obligations Fund, Class X, 4.370% (2) 7,234 Total Short-Term Investments 7,234 (Cost \$7,234) 7,234 Total Investments in Securities - 99.8% 2,644,021 (Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	Nutanix, Inc. (1)	3,975	112,294
(Cost \$2,631,774) 2,636,787 Short-Term Investments Money Market Funds - 0.3% 7,234 First American Government Obligations Fund, Class X, 4.370% (2) 7,234 Total Short-Term Investments (Cost \$7,234) 7,234 Total Investments in Securities - 99.8% (Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593		_	198,322
Short-Term Investments Money Market Funds - 0.3% 7,234 7,234 First American Government Obligations Fund, Class X, 4.370% (2) 7,234 7,234 Total Short-Term Investments (Cost \$7,234) 7,234 Total Investments in Securities - 99.8% (Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	Total Common Stocks		
Money Market Funds - 0.3% First American Government Obligations Fund, Class X, 4.370% (2) 7,234 7,234 Total Short-Term Investments (Cost \$7,234) 7,234 Total Investments in Securities - 99.8% (Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	(Cost \$2,631,774)	-	2,636,787
First American Government Obligations Fund, Class X, 4.370% (2) 7,234 7,234 Total Short-Term Investments (Cost \$7,234) 7,234 Total Investments in Securities - 99.8% (Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	Short-Term Investments		
Total Short-Term Investments (Cost \$7,234) 7,234 Total Investments in Securities - 99.8% (Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	Money Market Funds - 0.3%		
(Cost \$7,234) 7,234 Total Investments in Securities - 99.8% (Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	First American Government Obligations Fund, Class X, 4.370% (2)	7,234	7,234
Total Investments in Securities - 99.8% (Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	Total Short-Term Investments		
(Cost \$2,639,008) 2,644,021 Other Assets in Excess of Liabilities - 0.2% 4,593	(Cost \$7,234)	-	7,234
Other Assets in Excess of Liabilities - 0.2% 4,593	Total Investments in Securities - 99.8%		
	(Cost \$2,639,008)		2,644,021
Total Net Assets - 100.0% \$ 2,648,614	Other Assets in Excess of Liabilities - 0.2%	_	
	Total Net Assets - 100.0%	_	\$ 2,648,614

⁽¹⁾ Non-income producing security.
(2) The rate shown is the annualized seven-day effective yield as of February 28, 2023.

Pinnacle Focused Opportunities ETF

SCHEDULE OF INVESTMENTS at August 31, 2023 (Unaudited)

	Shares	Value		
Common Stocks - 99.6%				
Advertising - 2.2%				
The Trade Desk, Inc Class A (1)	4,843	\$ 387,585		
Banks - 3.9%				
First Citizens BancShares, Inc Class A	508	691,083		
Beverages - 2.4%				
Molson Coors Brewing Co Class B	6,522	414,082		
Building Materials - 7.5%				
Builders FirstSource, Inc. (1)	5,063	734,338		
Owens Corning	4,033	580,389		
		1,314,727		
Computers - 3.3%				
Crane NXT Co.	9,714	576,623		
Electric - 3.7%				
Vistra Corp.	20,467	643,073		
Electronics - 2.6%				
Jabil, Inc.	4,030	461,113		
Engineering & Construction - 4.4%				
EMCOR Group, Inc.	3,447	772,990		
Entertainment - 3.0%				
DraftKings, Inc Class A (1)	18,015	534,145		
Home Builders - 3.2%				
PulteGroup, Inc.	6,733	552,510		
Internet - 13.0%				
DoorDash, Inc Class A (1)	5,059	425,614		
Meta Platforms, Inc Class A ⁽¹⁾	2,300	680,547		
Palo Alto Networks, Inc. (1)	1,715	417,259		
Uber Technologies, Inc. (1)	16,005	755,916		
		2,279,336		
Leisure Time - 5.2%	212-	205150		
Carnival Corp. (1)	24,347	385,169		
Royal Caribbean Cruises Ltd. (1)	5,306	524,976		
		910,145		

Lodging - 3.7%		
MGM Resorts International	14,829	652,179
Machinery - Construction & Mining - 4.8%		
Vertiv Holdings Co.	21,487	846,373
Miscellaneous Manufacturers - 2.5%		
General Electric Co.	3,875 -	443,532
Oil & Gas Services - 2.7%		
TechnipFMC PLC	24,494	466,366
Semiconductors - 10.0%		
Broadcom, Inc.	620	572,192
NVIDIA Corp.	1,589	784,251
ON Semiconductor Corp. (1)	4,040	397,778
	- -	1,754,221
Software - 14.8%		
AppLovin Corp Class A (1)	23,720	1,025,178
MongoDB, Inc. (1)	1,746	665,750
Palantir Technologies, Inc Class A (1)	37,364	559,713
Teradata Corp. (1)	7,604	351,837
	-	2,602,478
Transportation - 6.7%	1 220	570.254
Saia, Inc. (1)	1,338	570,256
XPO, Inc. (1)	8,192	1,181,625
	-	1,161,023
Total Common Stocks		
(Cost \$16,315,681)	-	17,484,186
Short-Term Investments - 0.4%		
Money-Market Funds - 0.4%		
First American Government Obligations Fund, Class X, 5.248% (2)	70,801	70,801
Total Short-Term Investments		
(Cost \$70,801)	-	70,801
Total Investments in Securities - 100.0%		
(Cost \$16,386,482)		17,554,987
(0)		

Liabilities in Excess of Other Assets - 0.0% (3)

Total Net Assets - 100.0%

\$ 17,554,944

⁽¹⁾ Non-income producing security.

The rate shown is the annualized seven-day effective yield as of August 31, 2023.

Does not round to 0.1% or (0.1)%, as applicable.

Summary of Fair Value Exposure at August 31, 2023 (Unaudited)

The Pinnacle Focused Opportunities ETF (the "Fund") utilizes various methods to measure the fair value of its investments on a recurring basis. U.S. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

- Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.
- Level 2 Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment spreads, credit risk, yield curves, default rates and similar data.
- Level 3 Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of August 31, 2023:

Investments in Securities	Level 1	Lev	vel 2	Lev	el 3	Total
Common Stocks (1)	\$ 17,484,186	\$	-	\$	-	\$ 17,484,186
Short-Term Investments	70,801		-		-	70,801
Total Investments in Securities	\$ 17,554,987	\$	-	\$	-	\$ 17,554,987

⁽¹⁾ See Schedule of Investments for the industry breakout.